

Sage Holdings acquires Taylor Rafferty, a leading international investor relations firm

New York, London and Hong Kong – 10 Dec 2008: Sage Holdings, LLC, the leading global financial communications and stakeholder management company (“Sage Holdings”), has acquired the assets of the Taylor Rafferty business (“Taylor Rafferty”) from Xinhua Finance Limited.

With offices in North America, Europe and Asia, Taylor Rafferty is a leading international investor relations firm with a reputation for excellence, evidenced by long-standing relationships with some of the world’s largest and most prestigious listed companies. With more than 25 years of service to public companies, the firm’s investor relations advisory and execution services are supported by proprietary technology platforms, which provide clients around the globe with enhanced access to and visibility in the capital markets.

Sage Holdings was formed in 2007 to meet the corporate communications requirements of clients facing increased regulation and the need for greater corporate transparency. During 2008, Sage Holdings has acquired: Capital Precision, a leading provider of capital markets intelligence worldwide; M:Communications, Europe’s fastest growing financial and investor communications consultancy; Hallvarsson & Halvarsson, the leading financial and stakeholder communications firm in Scandinavia; Broadgate Consultants, an investor relations and financial media advisory firm headquartered in New York; and D. F. King, a leader in corporate M&A transactions, proxy solicitation and stakeholder communication services in the U.S. and Europe.

Dr. Oliver Niedermaier, President and Chief Executive Officer of Sage Holdings, commented: “The Taylor Rafferty transaction strengthens our investor relations offering worldwide, while underscoring the success of our strategy for global expansion through acquisition of best-in-class companies in our chosen fields of expertise.”

Sage Holdings is structured along three business segments: consulting; analytics and technology; and stakeholder fulfillment. Sage Holdings is building an international business of substantial value in these areas and expects to continue growing through further complementary acquisitions in each of the world’s major financial centers.

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Notes to editors:

Sage Holdings, LLC (www.sageholdings.com) is the leading global financial communications and stakeholder management firm. Formed in 2007, with private equity backing from The Riverside Company (www.riversidecompany.com), Sage Holdings companies include: Capital Precision, a capital markets intelligence specialist (www.capitalprecision.com); M:Communications, Europe's fastest growing financial communications consultancy (www.mcomgroup.com); Hallvarsson & Hallvarsson, the top-ranked Scandinavian financial communications firm (www.halvarsson.com); Broadgate Consultants, a Wall Street investor and financial media relations consultancy (www.broadgate.com); and D. F. King, a leader in corporate M&A transactions, proxy solicitation and related stakeholder services in the U.S. and Europe (www.dfking.com). With offices in New York, London, Dubai, Munich, Stockholm and Hong Kong, Sage Holdings employs over 900 professionals serving more than 1,000 public companies, mutual fund families and private equity clients.